Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Text

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PAGE 01 KUWAIT 00648 081110Z

21
ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 /018 W
---------- 111019
R 081002Z FEB 76
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 4659
INFO AMEMBASSY JIDDA

UNCLAS KUWAIT 0648

TAGS: EFIN, ECRE, BENC, KU, SA, US
SUBJ: PERFORMANCE BOND REQUIREMWENTS IN LARGE CONSTRUCTION PROJECTS

REF: STATE 30924, KUWAIT 576

1. EMBASSY AGREES IN PRINCIPAL TO VISIT BY TREASURY AND/OR INDUSTRY REPS. BELIEVE WE CAN BENEFIT FROM DISCUSSION. TWO POSSIBLE MINOR PROBLEMS SHOULD BE NOTED HOWEVER. DUE TO VERY TIGHT HOTEL SITUATION HERE WE SHALL NEED TO KNOW SOONEST WHO WILL BE COMING AND THEIR EXACT ETA SO THAT WE CAN MAKE RESERVATIONS. IN ADDITION, IT SHOULD BE KEPT IN MIND THAT NOT MUCH OUTSIDE EMBASSY CAN BE ACCOMPLISHED DURING THURSDAY-FRIDAY WEEKEND (FEBRUARY 19-20). THEREFORE, MAY WISH CONSIDER POSSIBILITY OF HAVING EXPERTS COME TO KUWAIT EARLY ENOUGH TO BE HERE ALL DAY WEDNESDAY FEBRUARY 18 OR ON SATURDAY FEBRUARY 21.

2. OCCURS TO US THAT IN ADDITION TO DISCUSSIONS WITH EMBOFFS, IT WOULD BE USEFUL IF EMBASSY CONVENED GROUP OF SELECTED BANKERS AND BUSINESSMEN INCLUDING CONSTRUCTION INDUSTRY REPS TO PARTICIPATE IN GENERAL DISCUSSION. WE ANTICIPATE THAT ONE PROBLEM ON THIS END TO USE OF SURETY BONDS WILL BE RESIDTANCE TO NEW MOTHOD OF HANDLING PERFORMANCE BOND GUARANTEES. THEREFORE, IF US EXPERTS COULD DISCUSS SUBJECT TO LARGER GROUP IT WOULD HELP EDUCATE LOCAL COMMUNITY TO BENEFITS OF USING THIS ALTERNATIVE.

3. ACTION REQUESTED: PLEASE ADVISE ETA(S) OF VISITORS SOONEST AND ADVISE WHETHER INDUSTRY/USG REPS AGREEABLE TO
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SESSION WITH LOCAL BUSINESSMEN AS SUGGESTED IN PARA 2.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, BONDS (SECURITIES), CREDIT GUARANTEES, BUSINESS FIRMS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KUWAIT00648
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760048-0230
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760270/aaaacjsa.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 30924, 76 KUWAIT 576
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 SEP 2004 by meiwc>; APPROVED <08 SEP 2004 by ShawDG>
Review Markings:

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US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PERFORMANCE BOND REQUIREMWENTS IN LARGE CONSTRUCTION PROJECTS
TAGS: EFIN, ECRE, BENC, KU, SA, US
To: STATE
Type: TE
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